

**SAINT LUCIA**  
**HOUSE OF ASSEMBLY**  
**TUESDAY, APRIL 4, 2017 AT 10:00 A.M.**  
**ORDER PAPER**

**PRAYERS**

**ELECTION OF DEPUTY SPEAKER**

**ANNOUNCEMENTS BY MADAM SPEAKER**

**STATEMENTS BY MINISTERS**

**PAPERS TO BE LAID**

**By the Honourable Prime Minister and Minister for Finance, Economic Growth, Job Creation, External Affairs and the Public Service:**

Statutory Instrument No. 8 of 2017  
International Business Companies (Amendment) Regulations

Statutory Instrument No. 9 of 2017  
International Partnership (Forms and Fees) (Amendment) Regulations

Statutory Instrument No. 10 of 2017  
Fiscal Incentives (Ramco Chowmein Limited) Order

Statutory Instrument No. 11 of 2017  
Fiscal Incentives (Sunfresh Limited) (Amendment) Order

Statutory Instrument No. 13 of 2017  
Aliens (Licensing) (Exemption) (GP Group (St. Lucia) Limited) Order

Statutory Instrument No. 16 of 2017  
Eastern Caribbean Central Bank Agreement (Amendment of Schedule) Order

Statutory Instrument No. 25 of 2017  
Fiscal Incentives (Wild Orchid Designs Inc.) Order

Statutory Instrument No. 27 of 2017  
Eastern Caribbean Asset Management Corporation Act  
(Commencement) Order

**By the Honourable Minister of Economic Development, Housing, Urban Renewal,  
Transport and Civil Aviation:**

Statutory Instrument No. 14 of 2017  
Motor Vehicles and Road Traffic (Designation of Inspectors) Order

**By the Honourable Minister in the Office of the Prime Minister with  
responsibility for Commerce, Industry, Enterprise Development and Consumer  
Affairs:**

Statutory Instrument No. 7 of 2017  
Price Control (Amendment) (No. 2) Order

Statutory Instrument No. 12 of 2017  
Trade Export Promotion Agency (Appointment of the National Export  
Council) (Amendment) Order

Statutory Instrument No. 15 of 2017  
Price Control (Amendment) (No. 3) Order

Statutory Instrument No. 26 of 2017  
Price Control (Amendment) (No. 4) Order

**By the Minister in the Office of the Prime Minister with responsibility for  
Tourism and Information and Broadcasting:**

Statutory Instrument No. 5 of 2017  
Tourist (Duty-Free Shopping System) (Authentic Saint Lucian)  
(ASL) Ltd.) Order

Statutory Instrument No. 6 of 2017  
Tourist (Duty-Free Shopping System (A.F. Valmont and Company Limited) Order

Statutory Instrument No. 17 of 2017  
Tourism Stimulus and Investment (GP Group (St. Lucia) Limited) Order

Statutory Instrument No. 18 of 2017  
Tourism Incentives (Dasheene (1988) Limited) Order

Statutory Instrument No. 19 of 2017  
Tourism Stimulus and Investment (Anse Chastanet Hotel (SYCUM) Limited) Order

Statutory Instrument No.20 of 2017  
Tourism Stimulus and Investment (Dasheene (1988) Limited) Order

Statutory Instrument No. 21 of 2017  
Tourism Stimulus and Investment (H. Gidharry & Co. Limited) Order

Statutory Instrument No. 22 of 2017  
Tourism Stimulus and Investment (Jade Mountain Ltd.) Order

Statutory Instrument No. 23 of 2017  
Tourism Stimulus and Investment (Skyway Inn (Hotel) Limited) Order

Statutory Instrument No. 24 of 2017  
Tourism Stimulus and Investment (Windjammer Landing Beach Villa Resort) Order

## **MOTIONS**

**By the Honourable Prime Minister and Minister for Finance, Economic Growth, Job Creation, External Affairs and the Public Service:**

**BE IT RESOLVED** that Parliament authorizes the Minister of Finance to borrow US\$15,000,000.00 from the National Insurance Corporation for the Saint Lucia Air and Sea Ports Authority for the purpose of the extension of the Breasting Dolphin Berth located at Pointe Seraphine in order to facilitate the berthing of mega cruise vessels;

**BE IT FURTHER RESOLVED that –**

- (a) the interest is payable at a rate of 6 percent per annum calculated quarterly on the outstanding principal amount of the loan;
- (b) the rate of interest shall be reviewed after five years from final disbursement and every fifth year thereafter;
- (c) the loan shall be repaid in quarterly payments of interest only payable over the first year following disbursement and equal blended quarterly instalments of principal and interest over fifteen years commencing on the earliest of 31<sup>st</sup> March, 30<sup>th</sup> June, 30<sup>th</sup> September or 31<sup>st</sup> December immediately following the expiration of one year after the disbursement;
- (d) the loan will be disbursed on the basis of a mutually agreed schedule to be decided by both parties;

- (e) the Saint Lucia Air and Sea Ports Authority has the option to prepay the principal balance after the expiration of sixty months after the date of final disbursement of the loan;
- (f) prepayment can be exercised only on the repayment dates of the loan and subject to ninety days' notice in writing to the National Insurance Corporation;
- (g) if prepayment is exercised, a prepayment premium is payable to the National Insurance Corporation –
  - (i) in the case of a prepayment period of 9 to 10 years, at a rate of 3 percent applied to the outstanding principal;
  - (ii) in the case of a prepayment period of 6 to 8 years, at a rate of 2 percent applied to the outstanding principal;
- (h) all costs in respect of the preparation of the requisite agreement are to be borne by the Saint Lucia Air and Sea Port Authority
- (i) the Saint Lucia Air and Sea Ports Authority is required to inform the National Insurance Corporation no later than ninety days prior to the execution of any further borrowings the Saint Lucia Air and Sea Ports Authority decides to undertake.

**By the Honourable Member for Castries South:**

**BE IT RESOLVED** that Parliament by Negative Resolution approve that Regulation 7 (3) (a) and Regulation 7 (9) and Schedule 2 (1) Qualifying Investments as provided by Statutory Instrument No. 89 of 2015 be reinstated.

**BILLS**

**By the Honourable Prime Minister and Minister for Finance, Economic Growth, Job Creation, External Affairs and the Public Service:**

- \*International Business Companies (Amendment) - First Reading
- \*Crown Proceedings (Amendment) - First Reading

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\*It is the intention of the Honourable Minister to seek leave of the House to enable these Bills to go through all its stages at this Sitting.